

Fund Type	Fixed Income
Fund Manager	AAIM
Launch Date	September 2024
Domicile	Arab Republic of Egypt
Fund Currency	EGP
Administrator	Catalyst
Custodian	Kuwait Finance House
Certificate Price*	201.1815 EGP
Subscription**	Daily
Redemption**	Daily
Management Fee	0.2%
Administration Fee	0.01%
Subscription Fee	None
Redemption Fee	None
Min. Investment	50Certificates

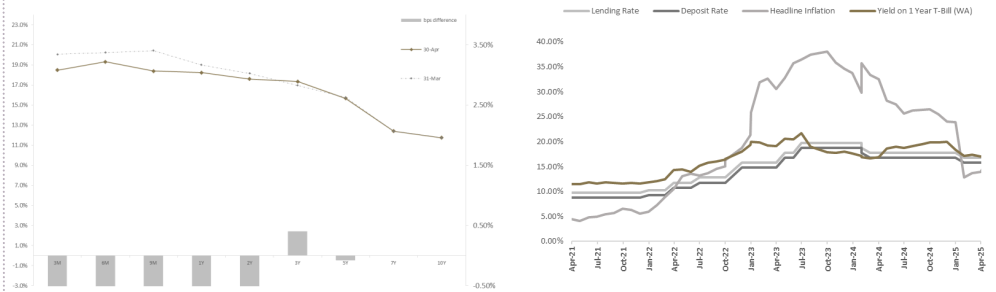
* Date as of 30/4/2026

Monthly Highlights

Annual urban headline inflation accelerated in March 2026 to 15.2 percent from 13.4 percent in February 2026. This increase was driven by higher food and non-food inflation. Specifically, food inflation rose to 5.8 percent from 4.6 percent in February 2026, while non-food inflation increased to 21.5 percent from 19.3 percent in February 2026.

Monthly urban headline inflation recorded 3.2 percent in March 2026, up from 2.8 percent in February 2026, and from 1.6 percent in March 2025. This increase was mainly driven by higher food prices, which rose by 4.8 percent month-on-month.

Annual core inflation rose to 14.0 percent in March 2026 from 12.7 percent in February 2026, reflecting higher contributions from core food and services. Meanwhile, monthly core inflation recorded 2.0 percent in March 2026 compared to 3.0 percent in February 2026 and 0.9 percent in March 2025.



Fund's Performance- Net of Fees

	Apr-26	YTD-26	Since Inception
Actual Return	1.52%	6.49%	101.18%
Annualized Return	18.43%	19.74%	21.25%

Historical Performance- Net of Fees

	2025	2024
Actual Return	26.43%	22.83%

Economic Indicators

CBE Policy Rates	Latest	Previous	Change
CBE o/n Deposit	19.00%	20.00%	12/2/2026
CBE o/n Lending	20.00%	21.00%	12/2/2026

Monthly Data	Period	Latest	Previous
Urban CPI (y/y)	March	15.2%	13.4%
Core CPI (y/y)	March	14%	12.7%
CPI (m/m)	March	3.2%	2.8%
N.I. Reserves (\$bn)	March	52.830	52.745

Net International Reserves reached USD 52,830.6 million at the end of March 2026, recording an increase of USD 85.6 million compared to the previous month.

Remittances from Egyptians working abroad rose by 28.0% during July/February FY 2025/2026, reaching approximately USD 29.4 billion (compared to around USD 23.0 billion during July/February FY 2024/2025).

On a monthly basis, remittances increased by 25.7% in February 2026, registering about USD 3.8 billion (against around USD 3.0 billion in February 2025).

DISCLAIMER & IMPORTANT CONSIDERATIONS:

This document is provided for information purposes only. It does not constitute a solicitation, recommendation or offer to buy or sell any specific investment product or subscribe to any specific investment management or advisory service. This information, including any expression of opinion, has been obtained from or is based upon sources believed to be reliable, and is believed to be fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice. Neither AAIM nor any of its directors or employees give any representation or warranty as to the reliability, accuracy, timeliness or completeness of the information, nor do they accept any responsibility arising in any way (including by negligence) for errors in or omissions from the information. This document is not for distribution to the general public but for intended recipients only and may not be published, circulated, reproduced or distributed in whole or part to any other person without the written consent of AAIM. Prospective investors in the Fund product must obtain and carefully read the Fund's most recent offering Memorandum/Prospectus, Supplement (if any), and financial statements. Historical performance is not and should not be construed as being indicative for the future or likely performance. The information contained herein does not have any regard to the specific investment objectives, financial situation or the particular needs of any person. Prospective investors should consider the investment objectives, risks, and charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. The prospectus should be read carefully before investing. You may obtain a prospectus by contacting AAIM through info@aaaim.com.eg, or from AAIM website www.aaaim.com.eg, or through contacting Arab African International Bank on 19555.