العربي الافريقي لإدارة الاستثمارات
arab african investment management

October 2026

Monthly Investment Report

JUMAN MONEY MARKET FUND

Fund Type	Money Market
Fund Manager	AAIM
Launch Date	April 2009
Domicile	Arab Republic of Egypt
Fund Currency	EGP
Administrator	Catalyst
Custodian	Banque Misr
Certificate Price*	822.51880 EGP
Subscription**	Daily
Redemption**	Daily
Management Fee	0.25%
Administration Fee	0.45%
Subscription Fee	None
Redemption Fee	None
Min. Investment	100 Certificates

* Date as of 31/10/2026

**Daily subscription and redemption until 12:00pm throughout branches.

Fund's Performance– Net of Fees

	Oct-26	YTD-26	Since Inception
Actual Return	1.54%	16.62%	722.52%
Annualized Return	18.19%	19.96%	12.78%

Historical Performance– Net of Fees

	2025	2024
Actual Return	23.53%	24.18%

Economic Indicators

CBE Policy Rates	Latest	Previous	Change
CBE o/n Deposit	20.00%	19.00%	29/10/2026
CBE o/n Lending	21.00%	20.00%	29/10/2026

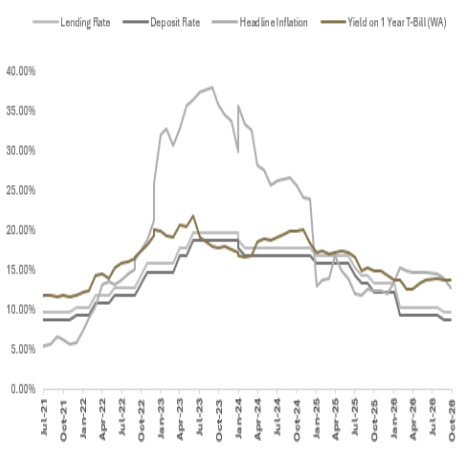
Monthly Data	Period	Latest	Previous
Urban CPI (y/y)	October	12.70%	13.90%
Core CPI (y/y)	October	13.10%	14.10%
CPI (m/m)	October	1.2%	0.8%
N.I. Reserves ($bn)	October	57,499.8	57,348.2

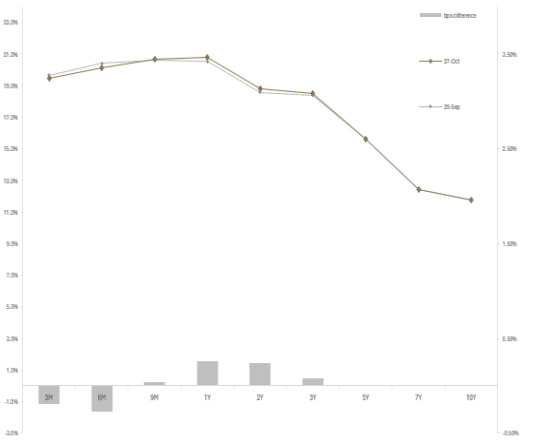
Monthly Highlights

Annual urban headline inflation decelerated to 13.9 percent in September 2026, from 14.5 percent in August 2026. This decline is mainly due to a softening in annual non-food inflation, which eased to 18.0 percent in September 2026 from 19.5 percent in August 2026, coupled with a favorable base effect. Meanwhile, annual food inflation edged up to 7.2 percent in September 2026 from 6.3 percent in the previous month.

Monthly urban headline inflation recorded 1.3 percent in September 2026, compared with 1.8 percent in September 2025 and 0.1 percent in August 2026, as easing non-food inflation partially offset an increase in food prices. Specifically, monthly food inflation rose to 2.8 percent in September 2026 from negative 1.1 percent in August 2026, as both volatile and core food prices increased following three consecutive months of decline. Meanwhile, monthly non-food inflation eased to 0.5 percent in September 2026 from 0.7 percent in August 2026.

Annual core inflation eased to 14.1 percent in September 2026 from 14.9 percent in August 2026,reflecting favorable base effects and a softening in non-food inflation, which offset the mild uptick in core food inflation. Meanwhile, **monthly core inflation** recorded 0.8 percent in September 2026, compared with 1.5 percent in September 2025 and 0.3 percent in August 2026.





Net International Reserves reached USD 57,499 million at the end of October 2026, recording an increase of USD 151.6 million compared to the previous month.

During the first quarter of FY 2026/2027 (July/September 2026), remittances from Egyptians working abroad rose by 20.4%, reaching about USD 13 billion (compared to around USD 10.8 billion during the same period of the previous year).

Accordingly, remittances registered record inflows of about USD 38.2 billion during the first nine months of 2026 (January/September 2026), compared to around USD 30.2 billion in the same period a year earlier.

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